



KHAZANCHI LTD
JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: November 13, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Ref: SCRIP: 543953 | KHAZANCHI | INE0OWC01011

Dear Sir,

Subject: Press Release – Results H1FY25

With reference to the captioned subject, please find enclosed the Press Release of Khazanchi Jewellers Limited for H1 FY25.

This is for your information and records.

**Thanking You
For Khazanchi Jewellers Limited**

**Sakshi Jain
Compliance Officer & Company Secretary
Membership No.: A68478**

Khazanchi Jewellers Reports 86% Growth in Net Profit for H1 FY25

Mumbai – November 12, 2024: Khazanchi Jewellers Limited (BSE: 543953), one of the leading Indian jewellery companies specializing in gold, diamonds, precious stones, and bullion items has announced its Unaudited Financial Results for the H1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Income	756.53	406.15	↑ 86.27%
EBITDA	28.80	20.75	↑ 38.79%
PAT	20.05	15.72	↑ 27.54%
EPS (₹)	8.10	6.35	↑ 27.56%

Commenting on the financial performance Mr. Rajesh Kumar, Joint Managing Director, Khazanchi Jewellers Limited said, “We are pleased to report strong performance, with our topline demonstrating remarkable year-on-year growth, driven by robust demand and effective business strategies. Similarly, our bottom line has also experienced significant growth.

The recent reduction in duties provides a valuable opportunity to enhance competitiveness, particularly by leveling the playing field with unorganized competitors. This shift is expected to drive growth in the organized jewellery sector, with the company poised for continued success, especially during the festive seasons.

A key driver of our future growth will be the upcoming launch of our flagship showroom in Sowcarpet, Chennai, scheduled to open by April 2025. Spanning 10,000 square feet, the showroom will feature a wide range of Gold, silver, platinum and diamond jewellery, enhancing the customer experience and expanding our market presence. With the growth of our showroom network and enhanced operational capabilities, we expect a significant increase in consumer spending. Our commitment to high-quality jewellery and exceptional customer service will further strengthen customer loyalty and brand recognition, ensuring sustained growth in the evolving market.”

About Khazanchi Jewellers Limited

Khazanchi Jewellers, with over five decades of experience and located in Tamil Nadu, holds a significant position in the Indian jewellery sector. The company serves as a pivotal player in both wholesale and retail markets, specializing in a wide array of jewellery products. Offerings range from gold, diamonds, and precious stones to exquisite fancy jewellery, encompassing sought-after bullion items like coins and bars. Their business model involves raw material procurement, manufacturing and designing, the placement of products, and sales to end customers.

Leveraging a BIS Hallmark Certificate, the company engages in transactions on the India International Bullion Exchange IFSC Limited (IIBX) platform for gold imports. Furthermore, it holds an Import-Export Certificate.

In FY24, the company reported Total Revenue of ₹ 821.53 Cr, EBITDA of ₹ 41.78 Cr and PAT of ₹ 27.32 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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